GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1818
ANSWERED ON:03.03.2003
PRODUCTION OF STEEL
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Will the Minister of STEEL be pleased to state:

(a) whether steel production is more than the domestic requirement in the country;

(b) if so, the details thereof during the last three years;

(c) whether steel plants have achieved significant increase in the production of steel and its sale during the last one year;

(d) if so, the increase in production and sale achieved during the said year;

(e) whether the Government have managed to tap new foreign markets for the sale of steel;

(f) if so, the names of the countries importing steel from India and the quantity thereof during the last one year; and

(g) the income earned from total sales both in the domestic and foreign market during the said period?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): Yes, Sir. The production of Steel is more than the domestic requirement in the country as indicated below:-

(in `000 tonnes)

	Production	Demand
1999-2000	28462	24595
2000-2001	30322	26635
2001-2002	31625	28925

(c)&(d): In the year 2001-2002, production of Carbon & Alloy Steel has gone up by 4.3% as compared to the production of the previous year. However, as far as sale is concerned, there are indications of a mixed result. Whereas SAIL, TISCO, ISPAT

INDUSTRIES, LLOYDS Steel and ESSAR Steel show slightly lower level of sales as compared to the previous year, other ste companies like Jindal Vijaynagar Steel Limited, Jindal Strips, National Steel etc. have shown improvement over the previous year. However, in the first nine months of the current financial year, most of the steel companies have achieved a higher sales turnover as compared to that of the last year.

(e) It is reported that Indian Steel Industries have managed to tap some new foreign markets in Asia including China, Nepal and Srilanka.

(f) The names of the countries importing steel from India and the quantity thereof during the period (April 2001 to March 2002) is indicated below:-

Country	Quantity (In tonnes)
Bangladesh	116484
Belgium	29325
China PRP	35181
Ethiopia	95743
Hong Kong	51581
Indonesia	153955
Iran	134231

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Italy  113621
Japan  59599
Korea RP 92952
Malaysia 129499
Mayanmar 63545
Nigeria  54617
Saudi Arab 49097
South Africa 30957
Spain  92536
Sri Lanka 101695
Thailand 202632
U A E  149126
U S A  170607
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(g) In a free market economy, prices are determined by the prevailing market conditions including demand, supply and other factors. These factors are dynamic and keep on changing, however, the income from the sales during last year was depressed due to recessionary trends in the Global market. The income from sales has picked up significantly during the last three quarters of the current fiscal year both in the domestic and international markets.